



trickleUP

2011 ANNUAL REPORT

FOUNDER **YOU**
CEO **HELPED**
MOTHER **HER**
PROVIDER **GET**
RETAILER **THERE.**
MANUFACTURER

YEAR IN REVIEW

Two women defined the year 2011 for Trickle Up: Mildred Robbins Leet and Achiron Bibi.



Millie Leet, who founded Trickle Up with her husband Glen in 1979, passed away in May 2011. Her nearly 89 years were devoted to the causes of women's advancement, civil rights, peace and, especially, to Trickle Up. Millie was a visionary who worked tirelessly to bring the innovative Trickle Up approach to tens of thousands of women who struggle daily to escape extreme poverty. Her words continue to inspire us:

“Everybody, no matter how poor, dreams of a better life and will fight like a champion for it, if given the opportunity.”

Achiron Bibi lives in a poor rural village in West Bengal, India, and is representative of the women whom Millie and Glen started Trickle Up to serve. We met Achiron earlier this year on a trip to see firsthand how Trickle Up makes a life-changing difference for women and their families. Achiron was born to a poor family, married at age 11 and often didn't have enough food for her family. When her husband became ill, their meager savings were depleted.

Achiron joined the Trickle Up program and, with the help of our local partner agency, she has learned business skills, joined a savings group, and began a small business rearing and selling goats. A Trickle Up grant gave her the seed capital to get started.

Within a few months, she was earning enough to start a business selling bangles door-to-door. She also built a large pond, which she stocked with fish. She started a vegetable garden that, along with her goats and fish, generated profits and put much-needed food on her family's table. Loans from her Trickle Up savings group, coupled with her profits, helped her expand and her latest purchase was a paddy thresher for processing rice.

When we met Achiron, she was confident about the future for her children, whom she could now afford to send to school. She told us proudly, “Now I can stand on my own two feet.”

In 2011, we helped 7,279 people like Achiron learn new skills, start profit-making businesses and take the first steps out of poverty. With each Trickle Up enterprise benefiting an average of five people, we helped change the futures of nearly 40,000 people in India, West Africa and Central America.

Thousands of individual donors, as well as financial support from foundations, corporations and USAID, enabled our dedicated staff of 40 in our US headquarters and three regional field offices to achieve these results. Thank you.

We begin 2012 inspired by the examples of Millie Leet and Achiron Bibi.

Penelope D. Foley
Chair

Bill Abrams
President

You can learn more about Mildred Robbins Leet and Trickle Up's founding by going to trickleup.org/MRL

“EVERYBODY, NO MATTER HOW POOR, DREAMS OF A BETTER LIFE AND WILL FIGHT LIKE A CHAMPION FOR IT, IF GIVEN THE OPPORTUNITY.”

Mildred Robbins Leet, Trickle Up Co-Founder

WHAT WE DO

Trickle Up provides women living in extreme poverty with the tools to build livelihoods that grow their income, skills and self-confidence.



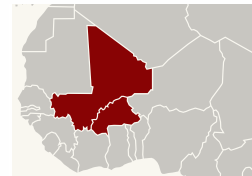
WHO WE SERVE

Trickle Up serves women living in extreme poverty – on less than \$1.25 a day. The women we serve have few financial resources, almost no voice in their household and are marginalized in their communities. Our program is an empowering process that leads to increased income as well as greater self-esteem, connectivity and control over economic resources and their lives.

WHERE WE WORK



Central America
Guatemala + Nicaragua

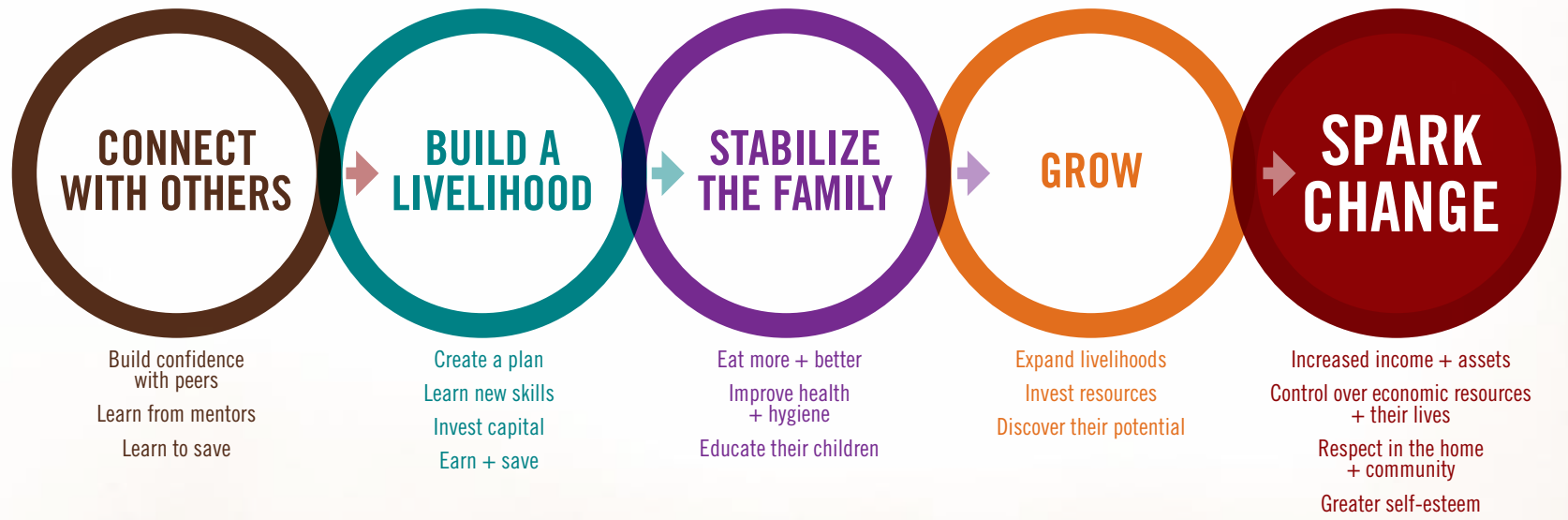


West Africa
Mali + Burkina Faso



Asia
India

HOW WE DO IT



OUR IMPACT IN 2011

In 2011, Trickle Up served **7,279** participants improving the quality of life for nearly **40,000** people. Of our participants, **98%** are women and **14%** are affected by disabilities.



EMPOWERMENT

FOUR TIMES AS MANY WOMEN NO LONGER NEED TO ASK PERMISSION TO MAKE PURCHASES (GUATEMALA)

96% of women report participating in family decision-making (Mali)

89% of women can sign their names vs. 39% at start of program (India)

FOOD SECURITY + QUALITY OF LIFE

88% REPORT EATING THREE MEALS PER DAY (AFTER THREE YEARS, MALI)

99% report their lives have improved (Mali and Burkina Faso)

Over 50% used their profits to invest in housing (India)

Households reported doubling their consumption of protein-rich foods (Guatemala)

Households reporting insufficient food decreased from 75% to 24% (Guatemala)



INCOME + ASSETS

86% OF PARTICIPANTS INCREASED THEIR INCOME AFTER ONE YEAR (MALI)

Gains in assets included a 233% increase in water/grain storage units, 128% increase in cell phones and 100% in mills/grinders (Guatemala)



SAVINGS + CREDIT

100% HAVE SAVINGS VS. 6% AT START OF PROGRAM (INDIA)

81% took a loan with 92% using loans to create or grow their business (Mali)

54% of savings and credit groups created a “social fund” to support members during times of hardship (Mali)

More than 1/3 took out a loan, with 92% of the loans put to starting or growing a business (Guatemala)

LIVELIHOODS

93% REPORTED EXPANDING THEIR BUSINESS AS COMPARED TO ONE YEAR BEFORE (MALI)

66% of participants diversified their income by expanding into more than one livelihood activity (India)

89% report being satisfied with the success of their livelihoods after one year (Guatemala)



FINANCIAL SUMMARY

STATEMENT OF FINANCIAL POSITION as of August 31, 2011

ASSETS

| | |
|--|---------------|
| Cash and cash equivalents | \$ 468,625 |
| Pledges receivable | |
| Unrestricted | 202,405 |
| Restricted to future programs and periods | 642,936 |
| Other receivables | 6,220 |
| Prepaid expenses and other current assets | 75,206 |
| Investments | 1,400,843 |
| Property and equipment, at cost, net of accumulated depreciation | 133,247 |
| Security deposits | <u>28,111</u> |

TOTAL ASSETS \$ 2,957,593

LIABILITIES AND NET ASSETS

| | |
|---------------------------------------|----------------|
| Liabilities | |
| Accounts payable and accrued expenses | \$ 16,214 |
| Salaries and accrued vacation payable | 107,876 |
| Grants payable | 188,953 |
| Deferred rent | 23,771 |
| Security deposits payable | <u>4,800</u> |
| Total Liabilities | <u>341,614</u> |

Net Assets

| | |
|----------------------------------|------------------|
| Unrestricted | |
| Board designated endowment | 298,665 |
| Undesignated | <u>592,582</u> |
| Total Unrestricted | 891,247 |
| Temporarily restricted | 826,342 |
| Permanently restricted endowment | <u>898,390</u> |
| Total Net Assets | <u>2,615,979</u> |

TOTAL LIABILITIES AND NET ASSETS \$ 2,957,593

AN ORGANIZATION YOU CAN TRUST

Trickle Up receives high marks for effectiveness from charity watchdog groups such as the Better Business Bureau Wise Giving Alliance, Charity Navigator and Independent Charities of America.

In 2011, Charity Navigator awarded Trickle Up four stars for accountability and transparency.



This information has been excerpted from our financial statements which have been audited by Lutz and Carr, Certified Public Accountants, LLP. A copy of our full financial statements is available upon request, or on our website at www.trickleup.org/about/financials.cfm

STATEMENT OF FINANCIAL POSITION as of August 31, 2011

| | Unrestricted | Temporarily Restricted | Permanently Restricted | Total |
|--|-------------------|------------------------|------------------------|---------------------|
| CHANGES IN UNRESTRICTED NET ASSETS | | | | |
| Operating Support and Revenue | | | | |
| Contributions | \$ 1,359,954 | \$ 796,824 | \$ - | \$ 2,156,778 |
| Bequests | 126,382 | - | - | 126,382 |
| Government grants and contracts | 14,974 | 1,066,340 | - | 1,081,314 |
| Donated services | 75,648 | - | - | 75,648 |
| Fundraising event income, net of direct expenses of \$69,387 | 673,559 | 71,783 | - | 745,342 |
| Net assets released from restrictions | 1,679,020 | (1,679,020) | - | - |
| Interest income - operating accounts | 1,603 | - | - | 1,603 |
| Appropriation to operations from endowment funds | 82,937 | - | - | 82,937 |
| Other income | 28,557 | - | - | 28,557 |
| TOTAL OPERATING SUPPORT AND REVENUE | 4,042,634 | 255,927 | - | 4,298,561 |
| Expenses | | | | |
| Program Services | | | | |
| Africa Program | 1,362,905 | - | - | 1,362,905 |
| Asia Program | 888,882 | - | - | 888,882 |
| Americas Program | 697,573 | - | - | 697,573 |
| Public Education | 264,894 | - | - | 264,894 |
| Total Program Services | 3,214,254 | - | - | 3,214,254 |
| Supporting Services | | | | |
| Management and general | 268,450 | - | - | 268,450 |
| Fundraising | 636,156 | - | - | 636,156 |
| Total Supporting Services | 904,606 | - | - | 904,606 |
| TOTAL EXPENSES | 4,118,860 | - | - | 4,118,860 |
| INCREASE (DECREASE) IN NET ASSETS FROM OPERATING ACTIVITIES | | | | |
| | (76,226) | 255,927 | - | 179,701 |
| Non-Operating Investment Activity | | | | |
| Net Investment income | 29,652 | 86,740 | - | 116,392 |
| Appropriation to operations | (18,545) | (64,392) | - | (82,937) |
| Total Non-Operating Investment Activity | 11,107 | 22,348 | - | 33,455 |
| Increase (Decrease) in Net Assets | (65,119) | 278,275 | - | 213,156 |
| Net assets, beginning of year | 956,366 | 548,067 | 898,390 | 2,402,823 |
| NET ASSETS, END OF YEAR | \$ 891,247 | \$ 826,342 | \$ 898,390 | \$ 2,615,979 |

SOURCES OF REVENUE



59% INDIVIDUALS
 25% GOVERNMENT/MULTILATERAL
 12% FOUNDATIONS + CORPORATIONS
 4% OTHER INCOME

EXPENSES



78% PROGRAM SERVICES
 15% FUNDRAISING
 7% MANAGEMENT + GENERAL

OUR SUPPORTERS

We are grateful to those whose compassion and generosity have changed the lives of the people we serve.

\$100,000 +

Elizabeth S. and Richard M. Cashin
S & L Marx Foundation, Inc.
Suzanne C. and Thomas S. Murphy
The William L. Richter Family Foundation
The Theodore and Vada Stanley Foundation
USAID/Guatemala
USAID/Mali
Shannan and Walter Vines

\$25,000–\$99,999

Ajay Banga
Patricia and Thomas C. Barry
The Estate of Macky Bennett
COMO Foundation
Stanley Eisenberg and Mary Jones
FJC
Penelope D. Foley
The Estate of Patricia Ann Gibbs
The Horace W. Goldsmith Foundation
Margaret K. Klein and
The Walter C. Klein Foundation
Jacqueline Mahal and Benjamin Segal
McCann Worldgroup—Octagon—R/GA
—Universal McCann—Weber Shandwick
Newton Running
Nancy K. Quinn
Wendy Gordon Rockefeller and
Larry Rockefeller
Susan and David H. Russell
Barbara Schatz and Frederick Schaffer, The
Irving and Geraldine Schaffer Foundation Inc.
Uphill Foundation
The West Foundation, Inc.
The Zodiac Fund

\$10,000–\$24,999

Anonymous – Individual (2)
Atmos Energy
Jeanette and Alan L. Brown
Joyce Chang and David Robbins
Citigroup Inc.
J.H. Cohn, LLP
Combined Federal Campaign
Aubria Corbitt
CSC
Melvin S. Cutler Charitable Foundation
Kelly and Robert A. Day
Deloitte & Touche
Kathleen A. Donovan and Howard Graf
Dow Chemical Co.
Dun + Bradstreet
Gayane and Tom Ebling
E*Trade Financial
Marc Haas Foundation
The Leona M. and Harry B. Helmsley
Charitable Trust
IBM Corporation
ISI Group
JPMorgan Chase and Co.
Martin F. Kahn
Ethel Klein and Edward Krugman
Robin Krasny
Barbara and Mark Kronman
Sheila and Bill Lambert
Cliff A. Landesman
Lauren and David Lowman
Hope S. and Dr. Arthur Miller
William C. Newman

Susan and Alan J. Patricof
The Penates Foundation
The PIMCO Foundation
Julie Salamon and William Abrams
Robert M. Schiffman Foundation, Inc.
Marc and Eva Stern Foundation
Jonathan M. Tisch Foundation
Judith Vale
Verizon Foundation
Ellen Welsh, Seix Investment Advisors
Natalya Wittman and David Larkin
Carolyn and Peter Workman
World Runners

\$5,000–\$9,999

Anonymous – Individual (2)
Alpern Family Foundation
Biz Edge, Inc.
Morgan Bricca
Harriet and Daniel B. Burke
Kathleen Cheevers
Margot T. and Eric Egan
Christina and Peter Gold
Irwin Jungreis
Rohit Kapoor
Karen Katen
Clara Kim
Victor Lacy
Charna Larkin
The Estate of Margaret MacBain
Declan McGinley
MetLife Foundation
Open Society Institute
Puskar Family Foundation
Suzanne Salamon and Alan Einhorn
Mrs. Arthur Salcman
J.L. Schiffman & Co.
Silver Baby, Ltd
Barbara and Thomas D. Stevens
Linda Strumpf

William Transier, Endeavour
International Corporation
Robin and John Wendler
Judy and Joshua S. Weston
Barbara Milstein Zalaznick and
David W. Zalaznick

\$1,000–\$4,999

Anonymous – Individual (4)
257 Sheridan Blvd. Corp
A Better World Fund
Paulette and Richard Altmaier
Salman Amin
Avon Products Foundation Inc.
India and Peter W. Baird
Nancy and Richard L. Bechtolt
Margaret Bennett
Anne and Philip J. Bergan
Andrea B. Billhardt
BRAC USA, Inc.
Eric J. Brenner
Laura Brockway
Marilyn and David Brockway
Ann & John B. Brown
Campbell Brown & Dan Senor
AllianceBernstein
Patricia A. Caldwell
Don Callahan
Fay M. Chandler
Malinda Pennoyer Chouinard
Clovally Charitable Trust
Abby Joseph Cohen
Leah and Dan Cohen
Cole Foundation
Toby and Leon G. Cooperman
Mary K. and Terence Cryan
Jean and Terence R. Cummings
Dalton Family Foundation
Damon de Laszlo
Robert DeBruin

Mrs. Paul Denison
David S. DeVito
Dinyar S. Devitre
Julie G. Diez
Harriet & Bob Druskin
Camille Dull
Federal Direct
The Fiduciary Foundation
Ann and James Fingar
Ira Finger
John Finnegan
Gary M. Ford
Gregory Framke
Ed Friedman
Alfredo Gangotena
Sidney B. and Caleb F. Gates Jr. Fund of the
Denver Foundation
Emma & Bernard H. Geyer
The Malcolm Gibbs Foundation, Inc.
Glickenhau Foundation
Sy Goldblatt
Goldman Sachs
Michael S. Goldman
Ellen Goosenberg and Donald Kent
J.R. Grady Family Charitable Fund
Michael Graff
David Greenblatt
Linda & John Gromer
Jeanne & Doug Guenther
Richard & Lois Gunther Charitable Directed
Fund
Robert Hanisee
Tira Harpaz
Margaret A. Hawkins
Nancy K. Heiby
Colleen and Stuart Henderson
Phyllis and Robert Henigson
Marsha and Carl Hewitt
Rosalind M. Hewsenian
Eugenie and Patrick Hoggard

John Hunter
Independent Charities of America
Intec Billing
International Monetary Fund
Thomas C. Jackson
Japs Olson Company
William Johnson
JustGive
Meredith Kane
Jane F. Katcher
Jacki Kelley
Jeffrey B. Kindler
Kathleen E. Kinsella
Mrs. Walter Kleiner
Lee and Luis Lainer Family Foundation
Karl Lauby
Leonard and Evelyn Lauder Foundation
Susan J. Leader
Liz Lee and Alvin R. Albe, Jr.
Mildred Robbins Leet
Gifts In Memory of Mildred Robbins Leet
Elizabeth and W. Harmon Leete
Jane and James S. Lester
Lisa M. and Glen Levy
Kathy and Mark Lieb
William & Nancy Lifland Fund
Los Angeles Capital Management and
Equity Research, Inc.
Tom Luddy
Linda and Malcolm MacLaren
James MacPherson
Mark Madden
Anne and Vincent Mai
Andrew J. Malik
Judith and Joel Mandelbaum
Mars, Inc.
Christine Martin
Kathleen L. McGinn
Marcella Meirelles
Joyce and Robert B. Menschel

Ronay and Richard L. Menschel
Katherine S. Merle-Smith Thomas
Patricia S. Metz
Microsoft Matching Gifts Program
Anne Milne
John M. Mirsky
Natural Resources Defense Council
Needham Foundation Trust
Isabelle and Harold Oaklander
Nancy and Morris W. Offit
Luis Oganés
Susan Ollila
Orange Business Services
Charles Ortner
Dr. Sotiris Pagdadis
Palmer-Walker Foundation
Sylvia and Donald Parker
Pavarini Construction
Jim Paynter
Sylvia Perle
Peter P. Peterson Foundation
Pfizer Foundation Matching Gifts Program
Kimberley Phelan
Bruce Pollack
Molly Pritchard
Matthew Putnam
Sarah Quinlan
Liz and Kirk A. Radke
Jonathan Ramsden
Roslyn Raskin
Julia M. Reidhead and Jamil Simon
Burt Resnick
Rosalind Resnick
The Resource Foundation, Inc.
RHR International Company
Stacey A. Riccardio
Jane Ringel
Rosemary L. Ripley
Linda and Herald Ritch

Rockefeller Financial
Karl Roessner
Edward Roeters
Arnon S. Rosenthal Ph.D
The Rosenthal Family Foundation
Deborah and Charles M. Royce
Eli Salamon-Abrams
Bei and Gordon F. Saville
Ravi Shankar
Tony Signore
Michael Silber
Richard Silverman
The Eddie and Jo Allison Smith Family
Foundation, Inc.
St. Joseph's Church- Bronxille NY
John H. Starr
Mary Beth Stepanek
George I. Stoeckert
TAG Associates, LLC
Taylor Strategy
Tolga Temel
Trickle Up Young Professionals Council
Helen and John Tryon
Ann and Thomas Unterberg
Prabhat Vira
Nicholas Von Moltke
Stephanie Voquer
Wagner Family Charitable Trust Fund
Sheila and Stephen Wald
Lynn Warshow
Robert M. Weekley
Molly West and Charles Slaughter, The San
Francisco Foundation
Rose White
Alfred Williams
Lorna and Paul K. Willmott
Bruce Wonnacott
Harriet Woods
Jeffrey Yass and the
Susquehanna Foundation

Nurten Goksu Yolac
Valerie Young
Rhonda Zapatka
\$500–\$999
Jonathan Abrams
Rebecca and P. D. Adams
Blaise C. Antin
Karin J. and Henry C. Barkhorn
David Beal
Lisa Beall
Susanne Beauchemin
Don Benson
Marsha Berkowitz and Wayne S. Kabak
Meribeth J. Brand
Margaret K. Bruce
Patricia Russell Callum and Ian W. Callum
Karen Carlson
John J. Casson
Linda and Lewis A. Chapman
Chirman Family Foundation
Jane Crouch
Ginny and Sean Day
Stephen DiPrima
Suzanne and Stanley Dolensky
Phyllis and William H. Draper
Ellen S. and John S. Eddy
Richard A. Eisner
A. Youssef El Deeb
Sheldon Evans
F & J.S. Fund Inc.
Joseph Feczko
Rossanna Figuera and Thomas DeGeest
Constance J. Freeman
Charles Freezer
Steven Freiberg
Sara and Gabriel P. Frommer
John Fudyma
George Gallinger
Danny Garner

Maud W. Gleason and Frederick O. Holley
Margaret and William H. Greer, Jr.
Edna C. Gueson
Richard Haigh
Casey A. Hall
Judith and Russell Hall
Geraldine Hantman
Harbor Lights Foundation
Lisa Hare
Harriet and Jeremy Haritos
Ann and Dr. S. Richard Heisey
Barbara D. Hennigan
Michael J. Hirschhorn
Adrienne Hirt and Jeffery C. Rodman
Daniel Holzemer
Eric Isaacs
Laurie Jackson
Janet Jacobs
Bonnie and Darin Jacobsen
George M. Jenkins
Donna Johnson
Diana M. and Richard J. Kasper
Annee Kim
Wendy S. Koenig and John F. Walter
Lynn and Jules B. Kroll
Lane Lamure
Jasbeena and Ralph Layman
Helaine and Sidney Lerner
Carolyn and Nick Lyall
MacQuarie Group Foundation
Catherine M. Maickel
Faith Massingale
Teresa and Donald McLuckie
Ruth and John H. Morton
Elizabeth Munson
John J. Murphy
Ron Nelson
Richard Newman
Mark O'Donnell

Karen O'Malley
Marcy Oppenheimer
Anthony Ortega
David Osgood
Lisa Oyster
Shweta Pappu
Joshua L. Peirez
Mike Perlis
Plaza De Georgetown Group
Marilyn S. Pomerance
Mary Quinn and Robert E. Clark
Pappu Jagdish Rao
Charles Raymond
Gil Refael
Eric Renkey
Benjamin Resch
Kathy P. Robbins
Norma and Ken Robinson
Rockefeller Foundation Matching Gift Program
Bret Rosen
Seema and Conrad Saldanha
Nancy and Roger A. Saylor
Michael S. Schiffer
Judith H. and Jeffrey W. Schneider
The Paul D. Schurgot Foundation, Inc.
Schwab Charitable Fund
Megan and Steven Scoggins
Domenica D. and John Seitz
Naomi Ragins Senser and Jerrold K. Senser
Judith Shelton
Abby Sher
Linda and Spencer Silver
Jeffrey A. Smith
Jennifer Spendlove
Lisa and Bill Sykes
Michael Taylor

Team Global Network, Inc.
Marcene and William R. Thousand
Paul Tierney
Truist
United Way of New York City
Nick Utton
David W. Wall
Joan M. Warburg
Alisa Warshay
In honor of Wellesley College
Michelle and Leslie H. Westerberg
T.J. Willard & Associates, Inc.
Barbara and Myles Wittenstein
Women of the Irvington Presbyterian Church
The Woman's Association of Fifth Avenue
Rhonda Woo and Mark Wainger
Naomi and Brian Zikmund-Fisher

Trickle Up Sustainers

We thank our monthly supporters, whose generous and loyal gifts sustain our programs.

Marian Alder
Carol and Dennis Anderson
Julianne Bell
Patricia Russell Callum and Ian Callum
Meghan Drake
Dredging Specialists
Ira Finger
Joe Harkness
Deborah Hawkins
Daniel Holzemer
Eric Isaac
Laurie Jackson
Jennifer James
Shanti Juluru
James Jurgens
Phyllis LaFarge

Colleen Liggett and John Kerr and Estate of Roger Lighthart and Lois Lighthart
Paula Lozar
Carmel Macklin
Declan McGinley
Claudia McKnight
Paul McNamara
Seth Morgan
John J. Murphy
Thord Palmlund
John Petras
Eric Renkey
Marella Consolini Rodewald and James C.E. Consolini Rodewald
Janet and David Rooney
Gloria Ruggeri
Dru Saren
Judith and Jeffrey Schneider
Steven Scoggins
Denise and Michael Taylor
Helen and John Tryon
Cassie Will
Valerie Young
Robert Zeller

Trickle Up Legacy Society

We are grateful to the members of the Trickle Up Legacy Society, a special group of friends who have provided for Trickle Up in their estate plans.

Julian M. Babad
Susanna Berger
Jane Delano
Anne Gecowets
Adrienne Hirt
Janet Jacobs
Susan Long
Julia A. Moore

Christian Peterson
Arnon S. Rosenthal, Ph.D
Alma Wheeler

In-Kind Supporters

Mark Bittman
Elliot Black
Joyce Chang and David Robbins
Daily Candy
Penelope D. Foley
Carol Hymowitz
Kathleen Kent
Robin Krasny
Catherine Levene
Marilyn Machlowitz
Monaco Lange
Maureen Nesfield
NYU Stern Henry Kaufman Center
Anthony Ottrando
Paul, Weiss, Rifkind, Wharton and Garrison, LLP
Mark Unterberg
Dr. Victor Rosenberg
David M. Sloan
Svedka Vodka
Stephanie Thomas
Susan Ulin
Shirley Williams
Young Professionals Council

Interns & Volunteers

Maddy Baer
Clara Brunkhorst
Arianna Buturovic
Paul Dranginis
Francesca Filippelli
Austine Gasnier
Emily Ingebretsen
Priya Isaac
Lakshman Kalasapudi
Yaya Koloma
Kirsten Lungdren
Patrizia Manzini
Heather Martin
William Matalene
Christin McConnell
Melissa Menke
Casey Nairn-Mahan
Ingrid Nanne
Nadia Rasul
Jack Rotherth
Caitlin Smith
Leah Vinton
Xiner Xu
Katie Young

For information on how to become a Sustainer or a member of the Legacy Society, as well as information on other ways to give, visit www.trickleup.org or contact us at info@trickleup.org.

Staff

New York Headquarters

William M. Abrams, President
Caroline Avakian
Bryn Canner
Marième Daff
Jasmine Brown Denny
Daynelle Williams-Edmonds
Janet Heisey
Arya Zartosht Iranpour
Kim Koettel
Tyler McClelland
Sharon Pollack
Chris Prottas
Jo Sanson
Jaya Sarkar
Swan Suseno
Rhonda Zapatka

West Africa Field Office Sevare, Mali

Yéréfólo Mallé, Regional Representative
Mahamane Alkalifa
Caleb Dembélé
Saniélou Doumbo
Moise Kodio
Ahmed Maïga
Mariam Maïga
Sidi Takiou

India Field Office Kolkata, West Bengal

Jui Gupta, Regional Representative
Abhishek
Mahua Bose
Nilanjan Chaudhuri
Himangshu Das
Maitreyee Ghosh
Sunil Karn
Tarun Shukla

Central America Field Office Coban, Guatemala

Jorge Coy, Regional Representative
Abraham Chiquin Morales
Alfonso Juarez Lopez
Fredy Lemus Morales
Claudia Estela Quezada Aguilar
Ingrid Paola Santa Maria Morales

Advisory Council

Robert Berg
Senior Advisor, World Federation of United Nations Associations and former Trickle Up board member

Marcia Cantarella
Consultant in Higher Education and former Trickle Up board member

Michael Chu
Senior Lecturer, Harvard Business School, and Former President and CEO, Accion

Hernando de Soto
Founder and President, Institute for Liberty & Democracy, Peru, Author of The Mystery of Capital

Christopher Dunford, PhD
Senior Research Fellow and former President, Freedom from Hunger

Grace Goodell
Professor of International Development, The School of Advanced International Studies (SAIS), Johns Hopkins University

Heather Grady
Vice President for Foundation Initiatives, The Rockefeller Foundation

Mary Ellen Iskenderian
President and CEO, Women's World Banking

Robin Krasny
Senior Portfolio Manager, UBS Financial Services, Inc. and former Trickle Up board member

Barbara Krumsiek
President and CEO, The Calvert Group and former Trickle Up board member

Elizabeth Littlefield
President and CEO, Overseas Private Investment Corporation (OPIC)

Hope S. Miller
Development Consultant, UNIFEM and former Trickle Up board member

Jonathan Morduch
Professor of Public Policy and Economics, Robert F. Wagner Graduate School of Public Service, New York University

John Sayer
Director General, Oxfam Hong Kong

Kim Wilson
Lecturer, The Fletcher School, Tufts University

Board of Directors

Penelope D. Foley
Board Chair
Managing Director,
TCW Worldwide Opportunities

Peter W. Baird

Thomas C. Barry
Founder & CEO, Zephyr Management, LP

Joyce Chang
Global Head of Emerging Markets & Credit Research, JP Morgan Securities, Inc.

David Chiel

Aubria Corbitt

Terence Cryan
Co-Founder & Managing Director,
Concert Energy Partners, LLC

Kathleen A. Donovan

Margaret Klein
Turnaround Specialist,
Corporate Restructuring

Clara Kim
Managing Director,
Perella Weinberg Partners

David Larkin
Chairman, Loft Group

Alan J. Patricof
Managing Director, Greycroft Partners, LLC

Nancy K. Quinn
Principal, Hanover Capital, LLC

Wendy Gordon Rockefeller
Former Board Chair (1999-2009),
Communications Consultant, NRDC

David H. Russell
Investor

Barbara A. Schatz
Clinical Professor of Law,
Columbia University School of Law

Benjamin Segal
Managing Director, Portfolio Manager,
International Equities,
Neuberger Berman, LLC


Linda Strumpf

We would like to express our deepest gratitude to Nancy K. Quinn for her dedicated service as a Trickle Up board member from 2008-2011.

Founders

Mildred Robbins Leet
(1922-2011)

Glen Leet
(1908-1998)



**“NOW I CAN
STAND ON MY
OWN TWO FEET.”**

Ashiron Bibi

trickleUP

104 WEST 27TH STREET, 12TH FLOOR,
NEW YORK, NY 10001
(212) 255-9980 / TRICKLEUP.ORG